

Capital Monitoring Outturn

	All Years		In Year - 14/15				FY Total	All Years	
	Approved Budget	Spend to 31st March 2014	Revised Budget 14/15	Spent to Q4	Slippage	Slippage (%)	Budget	Projected Spend	Variance
	£m	£m	£m	£m	£m	%	£m	£m	£m
Education, Social Care and Wellbeing	95.172	51.410	21.790	15.454	-6.335	-29%	21.973	95.172	0.000
Communities, Localities and Culture	73.231	53.707	7.431	7.113	-0.318	-4%	12.092	73.231	0.000
Development & Renewal	35.794	12.540	21.171	12.501	-8.670	-41%	2.083	35.794	0.000
Building Schools for the Future	332.145	319.459	12.463	11.672	-0.791	-6%	0.223	332.145	0.000
HRA	373.323	121.417	116.006	76.852	-39.154	-34%	135.900	373.323	0.000
Corporate	12.000	0.000	12.000	9.496	-2.504	-21%	0.000	12.000	0.000
Grand Total	921.665	558.533	190.861	133.088	-57.772	-30%	172.271	921.665	0.000

Capital Monitoring 2014-15 - Outturn

	All Years			In Year - 14/15				REASONS FOR CURRENT YEAR VARIANCES	Future Years (FY)		FY Total	All Years		
	Total Approved Budget	Prior year Budget	Spend to 31st March 2014	Revised Budget 14/15	Spend to Q4	Slippage	2014/15 Slippage (%)		15/16	16/17 Onwards	Budget	Projected Spend	Variance	Variance %
	A		B	C	D	D-C	D/C		F	G	H = F+G	I	I-A	
	£m		£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%
Education, Social Care and Wellbeing (ESCW)														
Mental health services	0.222	0.197	0.107	0.115	0.106	- 0.009	-8%	Project completed under budget.	-	-	-	0.222	-	0%
E-Marketplace purchase and delivery	0.074	0.074	-	0.074	0.059	- 0.015	-20%	Underspend, project complete	-	-	-	0.074	-	0%
Tele Care/Telehealth Equipment	0.300	0.200	0.088	0.212	0.116	- 0.096	-45%	Prescription rates for equipment rose, but not as high as expected. 3 pilot projects due to start but will now commence 2015-16.	-	-	-	0.300	-	0%
Ronald Street Roof Replacement	0.051	0.065	0.051	-	-	-						0.051	-	0%
Development of Learning Disability Hubs	0.508	0.584	-	0.508	0.504	- 0.004	-1%		-	-	-	0.508	-	0%
ADULTS TOTAL	1.156	1.120	0.246	0.909	0.786	- 0.124	-14%		-	-	-	1.156	-	0%
Condition & Improvement	3.717	2.779	2.210	1.507	0.571	- 0.935	-62%	Works need to be planned for school holidays but delayed cabinet report affected summer holiday programme.	-	-	-	3.717	-	0%
Bishop Challoner - Community Facilities	0.600	0.600	-	0.600	-	- 0.600	-100%	Proposals under review.	-	-	-	0.600	-	0%
Universal Free School Meals - Kitchen Upgrade	0.383	-	-	0.383	0.316	- 0.067	-17%	Programme continuing into 15/16	-	-	-	0.383	-	0%
Basic Need/Expansion	80.846	43.187	42.513	16.768	13.292	- 3.476	-21%	Retentions and some slippage on new works in development stages.	14.235	7.330	21.565	80.846	-	0%
Sure Start	0.848	0.848	0.842	0.006	0.010	0.004	63%	Final account settled.	-	-	-	0.848	-	0%
Primary Capital Programme	4.747	4.732	4.650	0.097	0.055	- 0.042	-44%	Final account in dispute.	-	-	-	4.747	-	0%
Swanley School (Crossrail funded)	0.350	-	-	0.350	0.350	-	0%		-	-	-	0.350	-	0%
RCCO	0.193	-	-	0.050	-	- 0.050	-100%	Contractor in administration	0.143	-	0.143	0.193	-	0%
Youth Service (BMX Mile End)	0.042	0.042	0.036	0.006	-	- 0.006	-100%	Underspend on original project.	-	-	-	0.042	-	0%
Provision for 2yr Olds	1.472	0.500	0.094	1.113	0.075	- 1.038	-93%	Grants/expenditure subject to new Commissioner arrangements.	0.265	-	0.265	1.472	-	0%
ESCW TOTAL	95.173	54.596	51.410	21.790	15.455	- 6.335	-29%		14.643	7.330	21.973	95.172	-	0%

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	£m		£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%
Communities, Localities & Culture														
Transport														
TfL schemes including safety, cycling and walking	16.545	10.574	10.400	2.624	2.626	0.003	0%		3.521	-	3.521	16.545	-	0%
Public Realm improvements	1.465	0.560	0.465	1.000	0.946	- 0.054	-5%		-	-	-	1.465	-	0%
Bartlett Park Masterplan - Highways	1.732	0.033	0.032	0.285	0.281	- 0.004	-2%		1.415	-	1.415	1.732	-	0%
Highway improvement programme	3.078	2.027	2.078	1.000	1.005	0.005	1%		-	-	-	3.078	-	0%
Developers Contribution	5.601	2.627	2.421	0.903	0.774	- 0.130	-14%		2.277	-	2.277	5.601	-	0%
OPTEMS	0.937	0.369	0.306	0.462	0.460	- 0.002	0%		0.169	-	0.169	0.937	-	0%
Transport Total	29.550	16.337	15.893	6.274	6.092	- 0.183	-3%		7.382	-	7.382	29.550	-	0%
Parks														
Millwall Park/Island Gardens	0.206	0.206	0.203	0.003	-	- 0.003	-100%	Awaiting retention payment.	-	-	-	0.206	-	0%
Poplar Park	0.200	0.160	0.161	0.005	0.004	- 0.000	-7%		0.035	-	0.035	0.200	-	0%
Schoolhouse Lane Multi Use Ball Games Area	0.100	0.100	0.093	0.007	-	- 0.007	-100%	Awaiting retention payment.	-	-	-	0.100	-	0%
Victoria Park Masterplan	10.072	9.929	9.997	0.075	0.073	- 0.002	-2%		-	-	-	10.072	-	0%
Victoria Park sports hub	2.486	0.416	0.330	0.030	0.038	0.008	28%		2.126	-	2.126	2.486	-	0%
Christ Church Gardens	0.350	-	-	-	-	-	N/A		0.350	-	0.350	0.350	-	0%
Mile End Hedge	0.165	0.165	0.031	0.084	0.082	- 0.002	-2%		0.050	-	0.050	0.165	-	0%
Trees - Boroughwide	0.018	0.016	0.018	-	0.002	0.002	N/A		-	-	-	0.018	-	0%
Conversion of Lawn area to York stone paving	0.055	-	-	0.036	0.036	- 0.000	0%		0.019	-	0.019	0.055	-	0%
Bartlett Park	0.057	0.056	0.054	0.002	0.003	0.001	33%	Project now merged with Bartlett Masterplan project	-	-	-	0.057	-	0%
Cemetery Lodge	0.071	0.014	-	-	0.002	0.002	N/A		0.071	-	0.071	0.071	-	0%
Albert Gardens	0.025	-	0.000	0.010	0.010	0.000	1%		0.015	-	0.015	0.025	-	0%
Parks Total	14.204	11.420	11.286	0.252	0.251	- 0.000	0%		2.666	-	2.666	14.204	-	0%

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£m		£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%	
Culture and major projects														
Brady Centre	0.245	0.245	0.244	0.001	-	- 0.001	-100%	Project complete.	-	-	-	0.245	-	0%
Tennis courts	0.116	0.116	0.104	0.002	-	- 0.002	-100%	Retention payment outstanding.	0.010	-	0.010	0.116	-	0%
Mile End Leisure Centre - Security Enhancements	0.200	0.199	0.198	0.002	-	- 0.002	-100%	Project complete.	-	-	-	0.200	-	0%
Mile End Stadium Track resurfacing	0.376	0.244	0.245	0.004	-	- 0.004	-100%	Retention payment outstanding.	0.127	-	0.127	0.376	-	0%
Public Art Projects	0.250	0.011	0.011	-	-	-	N/A		0.239	-	0.239	0.250	-	0%
Mile End Park Capital	0.219	0.218	0.145	0.074	0.067	- 0.007	-9%		-	-	-	0.219	-	0%
Bancroft Library Phase 2b	0.645	0.500	0.449	0.052	0.044	- 0.008	-15%		0.145	-	0.145	0.645	-	0%
Watney Market Ideas Store	4.401	4.401	4.344	0.057	0.004	- 0.053	-93%		-	-	-	4.401	-	0%
Watney Market Landscaping	0.235	0.235	0.228	0.007	0.006	- 0.001	-14%	Retention payment outstanding.	-	-	-	0.235	-	0%
Culture - LPP	0.254	0.255	0.246	0.008	-	- 0.008	-100%	Project merged with Bancroft Phase 2b	-	-	-	0.254	-	0%
Major Projects - LPP	18.067	18.050	18.058	0.009	0.009	0.000	2%		-	-	-	18.067	-	0%
St Georges Pool	0.106	0.106	-	0.040	0.030	- 0.010	-25%		0.066	-	0.066	0.106	-	0%
Brick Lane Mural	0.045	-	-	-	-	-	N/A		0.045	-	0.045	0.045	-	0%
Banglatown Art Trail & Arches	2.021	1.465	1.485	-	0.015	0.015	N/A	Fee payment outstanding.	0.536	-	0.536	2.021	-	0%
Provision of an outdoor gym	0.025	0.025	-	0.025	0.025	0.000	2%		-	-	-	0.025	-	0%
Stepney Green Astro Turf	0.451	-	0.009	0.442	0.422	- 0.020	-4%		-	-	-	0.451	-	0%
John Orwell Sports Centre	0.296	-	-	0.121	0.096	- 0.025	-21%		0.175	-	0.175	0.296	-	0%

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	£m		£m	£m	£m	£m	%	£m	£m	£m	£m	£m	%	
St. John's Gardens Tennis Courts	0.070	-	-	0.033	0.033	- 0.000	0%		0.037	-	0.037	0.070	-	0%
Culture and Major projects total	28.022	26.071	25.765	0.876	0.752	- 0.125	-14%		1.380	-	1.380	28.022	-	0%
Other														
CCTV Improvement and Enhancement	0.601	0.487	0.422	0.020	0.018	- 0.002	-9%		0.159	-	0.159	0.601	-	0%
Generators @ Mulberry Place & Anchorage House	0.250	0.250	0.241	0.009	-	- 0.009	-100%	Payment outstanding.	-	-	-	0.250	-	0%
Contaminated land survey and works	0.604	0.112	0.099	- 0.000	-	0.000	-100%		0.505	-	0.505	0.604	-	0%
Other Total	1.455	0.849	0.762	0.029	0.018	- 0.010	-34%		0.664	-	0.664	1.455	-	0%
CLC TOTAL	73.231	54.677	53.707	7.431	7.113	- 0.318	-4%		12.092	-	12.092	73.231	-	0%
<u>Development & Renewal</u>														
Millennium Quarter	0.387	0.387	0.061	0.326	-	- 0.326	-100%	This scheme is to provide an enhanced bus service on the Isle of Dogs as part of the Millenium Quarter s106 agreement. Costs and resources have been accounted for in revenue during the financial year.	-	-	-	0.387	-	0%
Bishops Square /Bethnal Green Terrace	0.641	0.615	0.495	0.146	0.082	- 0.064	-44%	The Bethnal Green Terrace project is funded through s106 receipts in respect of the Bishop Square scheme, and English Heritage funding. It is anticipated that the scheme will finish in 2015/16.	-	-	-	0.641	-	0%
Town Centre & High Street Regeneration	0.208	0.208	0.068	0.140	-	- 0.140	-100%	This scheme is now complete. The scheme will be reviewed to see whether there is potential to re-direct the unused resources to other capital priorities.	-	-	-	0.208	-	0%
Whitechapel Centre	0.067	0.067	0.064	0.003	-	- 0.003	-100%		-	-	-	0.067	-	0%
Regional Housing Pot	7.080	7.080	1.012	6.068	5.387	- 0.681	-11%	Resources that relate to the DCLG funding of St Clements Hospital site have now been transferred to the GLA. It is anticipated that the remaining resources will be utilised in 2015/16.	-	-	-	7.080	-	0%
High Street 2012	9.133	9.132	6.619	2.514	0.689	- 1.825	-73%	THESE COMMENTS WILL BE REVISED BEFORE CABINET. This project needs to be looked at in conjunction with the Ocean Regeneration scheme (HRA) - elements of the project overlap and the financing needs re-aligning. Currently there are excess resources in the High St 2012 programme with a similar pressure on the Ocean scheme. This exercise will be completed prior to the Cabinet report being finalised.	-	-	-	9.133	-	0%
Disabled Facilities Grant	4.429	1.969	1.982	0.967	1.063	0.096	10%	Commitments entered into in 2014/15 will be a first call on 2015/16 resources.	0.750	0.730	1.480	4.429	-	0%

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	£m		£m	£m	£m	£m	%	£m	£m	£m	£m	£m	£m	%
Private Sector Improvement Grant	2.650	1.551	1.244	0.856	0.149	- 0.707	-83%	Resources are ring-fenced and will be carried forward into 2015/16 to fund both ongoing commitments and newly-arising projects.	0.550	-	0.550	2.650	-	0%
Genesis Housing	0.363	0.363	-	0.363	0.363	-	0%		-	-	-	0.363	-	0%
Installation of Automatic Energy Meters	0.092	0.092	0.095	- 0.003	0.011	0.014	-440%	These are residual costs incurred to finalise the automatic energy meter project.	-	-	-	0.092	-	0%
Facilities Management (DDA)	0.074	0.074	0.022	0.052	-	- 0.052	-100%	The scheme will be reviewed to see whether there is potential to re-direct the unused resources to other capital priorities.	-	-	-	0.074	-	0%
Community Facility	0.811	-	-	0.811	0.588	- 0.223	-27%	It is anticipated that these schemes will finalise in 2015/16.	-	-	-	0.811	-	0%
Multi Faith Burial Grounds	3.120	3.000	-	3.120	3.120	-	0%		-	-	-	3.120	-	0%
Community Buildings Support Fund	2.000	2.000	0.292	1.708	0.207	- 1.501	-88%	Round 1 of this project has now completed and Round 2 will be launched in the summer of 2015.	-	-	-	2.000	-	0%
Empty Property Initiative -CPO	0.315	0.203	0.315	0.000	-	-	0%		-	-	-	0.315	-	0%
Mile End Hospital - Fit out cost primary care facilities	0.100	0.095	0.100	-	-	-	N/A		-	-	-	0.100	-	0%
S106 Schemes	4.324	3.439	0.170	4.101	0.842	- 3.259	-79%	It is anticipated that the £3.1m allocated to Wellington Way health centre will be spent in 2015/16.	0.053	-	0.053	4.324	-	0%
D&R TOTAL	35.794	30.275	12.540	21.171	12.501	- 8.670	-41%		1.353	0.730	2.083	35.794	-	0%
Buildings Schools for the Future														
BSF Design and Build Schemes	311.380	295.060	300.390	10.990	9.734	- 1.257	-11%	The ten year Building Schools for the Future programme is scheduled to complete in 2015/16. £2.018m of the expenditure has been identified as being related to revenue and has therefore been moved out of the capital programme.	-	-	-	311.380	-	0%
ICT infrastructure schemes	20.765	17.681	19.070	1.473	1.938	0.465	32%		0.223	-	0.223	20.765	-	0%
Tower hamlets LEP												-		
BSF Total	332.145	312.741	319.459	12.463	11.672	- 0.791	-6%		0.223	-	0.223	332.145	-	0%
Housing Revenue Account														
Decent Homes Backlog	184.986	87.977	62.836	73.550	60.138	- 13.412	-18%	The five year Decent Homes programme totals £184m, which includes £107.7m of Decent Homes backlog grant funding. The scheme is being managed in accordance with GLA grant conditions with the 2014/15 grant amount being £46m. The GLA's grant contribution has been maximised this year with the Authority's own resource contribution slipping into 2015/16.	48.601	-	48.601	184.986	-	0%

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	£m		£m	£m	£m	£m	%	£m	£m	£m	£m	£m	£m	%
Housing Capital Programme	76.158	28.712	26.460	19.688	2.043	- 17.644	-90%	This budget is managed by Tower Hamlets Homes and covers work outside of the ongoing Decent Homes programme such as heating, lifts and door entry systems, roofing, windows etc with investment need assessed by stock condition surveys. Due to the Authority focus on the Decent Homes programme there has been significant slippage on this budget in 2014/15. A comprehensive assessment of the future needs of the housing stock is being undertaken by THH and this will inform the revised programme in 2015/16.	15.010	15.000	30.010	76.158	-	0%
Ocean Estate Regeneration	26.036	24.056	17.337	7.838	9.676	1.834	23%	This project needs to be looked at in conjunction with the High St 2012 scheme - elements of the project overlap and the financing needs re-aligning. Currently there are excess resources in the High St 2012 programme with a similar pressure on the Ocean scheme. This exercise will be completed prior to the Cabinet report being finalised.	0.860	-	0.860	26.036	-	0%
Blackwall Reach	14.419	14.420	9.754	4.665	0.861	- 3.805	-82%	The Blackwall Reach represents a £13m capital commitment over a number of financial years. Due to delays in acquiring all the leasehold interests it is forecast that this scheme will slip into 2015/16.	-	-	-	14.419	-	0%
Poplar Baths and Dame Colet House	15.180	-	-	-	-	-	N/A		5.991	9.189	15.180	15.180	-	0%
Fuel Poverty and Insulation Works on HRA Properties	4.307	4.063	0.700	3.607	0.325	- 3.282	-91%	Due to delays in the energy supplier finalising the contract with the council, this scheme will slip into 2015/16.	-	-	-	4.307	-	0%
New Affordable Housing at Bradwell St Garages	3.058	0.245	0.133	2.050	1.835	- 0.215	-10%	These new-build schemes are fully funded and will be managed in line with the GLA's grant conditions.	0.875	-	0.875	3.058	-	0%
New Affordable Housing -Ashington Estate East	11.470		0.036	0.500	0.356	- 0.144	-29%	These new-build schemes are fully funded and will be managed in line with the GLA's grant conditions.	3.530	7.404	10.934	11.470	-	0%
New Affordable Housing -Extensions	3.610		0.008	0.592	0.301	- 0.291	-49%	These new-build schemes are fully funded and will be managed in line with the GLA's grant conditions.	3.010	-	3.010	3.610	-	0%
New Affordable Housing - GLA pipeline Extensions	-		-	-	-	-	N/A							
Short Life Properties	1.700		0.084	1.616	0.669	- 0.947	-59%	This scheme is to refurbish 12 short-life properties and bring them back into use as rented stock. The resources will be carried forward into 2015/16 when the scheme is forecast to complete.	-	-	-	1.700	-	0%
D&R - Indicative Schemes as agreed at Budget Council	2.000		-	1.900	-	- 1.900	-100%		0.100	-	0.100	2.000	-	0%
Watts Grove	26.330		-	-	0.591	0.591	N/A	These new-build schemes are fully funded and will be managed in line with the GLA's grant conditions.	10.550	15.780	26.330	26.330	-	0%
New Supply - Local Growth Fund	-		-	-	0.016	0.016	N/A							
New Supply - 1-4-1 receipt	-		-	-	0.021	0.021	N/A							
New Supply - Housing Covenant	-		-	-	0.020	0.020	N/A							
HRA Total	373.323	170.084	121.417	116.006	76.852	- 39.154	-34%		88.527	47.373	135.900	373.323	-	0%

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£m		£m	£m	£m	£m	%	£m	£m	£m	£m	£m	£m	%
Corporate Total	12.000	0	-	12.000	9.496	- 2.504	-21%	-	-	-	12.000	-	0%
Total	921.665	622.373	558.533	190.861	133.088	- 57.772	-30%	116.838	55.433	172.271	921.665	-	0.0%